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FROM THE DIRECTOR



It's been a great year for the School of Accountancy! The School continues to have success in improving the quality of its programs, attracting outstanding faculty, and receiving awards for the achievements of its faculty and students. I'd like to highlight some particularly noteworthy items here, and you'll find more information throughout this newsletter:

MetLife Technology Classroom/Lab The MetLife Foundation contributed \$100,000 toward the construction of a high-tech facility that will be named the MetLife Foundation Accounting Information Technology Classroom/Laboratory. This generous donation together with a matching gift from the State and additional contributions from our supporters in the professional community will make it possible for us to build a facility that will be used to give our accounting students a first class technology education. Beginning in the Fall 1999 semester, we will be scheduling all of our accounting information systems and many auditing classes in the MetLife classroom. In addition, other classes will be able to use the room for special technology projects. We'll also use the MetLife classroom for CPE programs and as a venue for training by corporations, public accounting firms, and not-for-profit entities. After many years of sharing technology classrooms on a part-time basis, we're really excited about having this wonderful facility for the exclusive use of accounting students and professionals.

Professorships Two of the School's endowed professorships were filled effective this Spring. **Dr. Jim Hunton** was appointed to the Jim & Leacy Quinn Eminent Scholar Chair. Jim leads our accounting information systems and doctoral programs. He is a national leader in AIS education and in his research specialty, judgment and decision-making.

Dr. Bill Stephens will be serving as the James E. and Ellis Rooks Distinguished Professor of Accounting. During his three-year term, Bill will focus on acquainting outstanding high school students with opportunities in the accounting profession and recruiting them to come to the USF School of Accountancy. We are pleased that both Jim and Bill are representing the University in these distinguished positions.

Faculty Update We welcomed three new faculty this fall and said farewell to two others. **Dr. Barbara Lippincott** joined our faculty to teach in the financial accounting area. Barbara, a University of Missouri Pd.D., has extensive experience in public accounting and banking. She and her husband Charlie raise cocker spaniels for show. **Dr. Robert Parker** joined our cost/managerial team. Bob's family moved to Tampa from Winnipeg, Canada where Bob was teaching at the University of Manitoba. Bob and Laurie Ann have three sons. **Dr. Edwin Etter** is the second full-time accounting faculty member on the Sarasota campus. Ed's Ph.D. is from Ohio State, and he taught at Syracuse University for several years. Ed will be teaching financial and international accounting. As **Update** goes to press we have just hired **Patrick Wheeler** to join our AIS group in the Fall semester. Patrick is currently completing his Ph.D. at Georgia State University.

Dr. Stephen Kahn, law professor at USF for 30 years will be retiring at the end of the Spring semester. He is an excellent teacher, international traveler, and colorful personality. We will miss having him among us. Professor Kahn will be living a part of each year in England and the rest in Tampa.

Dr. Melanie McCoskey, a tax professor, left USF to join the faculty at the University of Tennessee at Chattanooga to be closer to her family.

continued on page 5

Hopefully, most of the faces you see on the **Update** cover are somewhat familiar to you. Of course, if its been a while since you've graduated from USF and you haven't been back to any university events in a long time, many of these faces may appear to be unfamiliar. One reason for this lack of familiarity may be due to the new additions to the faculty since you were last here. Another explanation might be that there are faculty on the cover that teach on campuses other than the one you attended. A final explanation might be that since the pictures are all of recent vintage, the faces may be unfamiliar, or only vaguely familiar, simply due to the passage of time and the effects of the aging process.

Familiar Faces

In case you cannot identify all of the numbered faculty faces on the cover, you can use the following code:

- 1) Ed Etter, 2) Jack Smith, 3) Terry Engle, 4) Will Quilliam, 5) Theresa Price, 6) James Martin,
- 7) Barbara Lippincott, 8) James Fellows, 9) Bill Stephens, 10) Jerry Siebel, 11) Robert Parker,
- 12) Gary Holstrum, 13) James Lasseter, 14) John Bussman, 15) Robert West, 16) David Dennis,
- 17) Jim Hunton, 18) Steve Kahn, 19) Gary Laursen, 20) Jerry Lander, 21) Jackie Reck,
- 22) Bob Keith, 23) Celina Jozsi, 24) Bill Parrott, 25) Sam Phillips,
- 26) Cynthia Frownfelter Lohrke, and 27) Bob Welker.



For any that you expected to find but were not there, you might want to check out the article in the **Update** entitled, "Faculty - Where Are They Now?" It might also be that the faculty member you are looking for simply failed to provide an up-to-date picture.



Ed Etter joins the Sarasota Campus faculty, where his teaching emphasis will be in the undergraduate financial accounting and graduate international financial reporting areas. Ed received his Ph.D.

from The Ohio State University, having previously worked as an internal auditor for McDonnell Douglas Corporation and Monsanto Company. Prior to joining the School of Accountancy, Ed was teaching at Syracuse University, where he was recognized as the Beta Gamma Sigma Faculty of the Year in recognition of his excellence in teaching. He has published in the *Journal of International Accounting, Auditing and Taxation*, and *Advances in International Accounting*. Ed is married and has two daughters.

Beth Hemphill is a new addition to the office staff in the School of Accountancy, replacing Caroline Rice. She joins us after a year's stay in the Marketing Department. At first it was difficult to know if Beth could make the adjustment from salesmen to number crunchers, especially given the staid and conservative personalities of our office staff (Audrey, Donna, Jennifer and Wendy) as well as the rest of the faculty. It soon became obvious that Beth was up to the task and that her subtle, and yet, sarcastic style would be a perfect fit. Even her devious laugh was a perfect match for Audrey's. Beth is also currently working towards her masters in Library Information Sciences and lives with her boyfriend Bob and her two adorable cats, Callie and Nikki.

Steve Kahn: Having taught business law for 30 years at USF, Steve Kahn felt it was time to move on - but who knew he would move so far. Although Steve will still be teaching during his retirement, it will be a far different teaching assignment in a far distant place. For at least the 1999-2000 academic year Steve will be teaching English and History at the Kaunas Technological University in Lithuania, where he also taught during two of the last three years. In addition, Steve will continue to spend his summers in London doing volunteer work for senior citizens at a London retirement home.

Barbara Lippincott joined the School of Accountancy this year as a "wet behind the ears" Assistant Professor, having recently earned her doctorate from the University of Missouri. She joins the ranks of Parrott, Smith, Keith and others in the financial accounting area, becoming our newest "weeder" of accounting majors in Intermediate Accounting I. Her background includes several years in public accounting back in the days of the "Big 8," in addition to 15 years in banking. Her primary research interests are capital markets, voluntary and involuntary disclosures, and earnings management. Barbara and her husband Charlie (who teaches in the College of Education at USF) are avid dog lovers, and have a kennel named Cum Laude Cockers, which raises and shows cocker spaniels. In addition, Barbara is an avid Arkansas Razorback fan who is quickly becoming a Bull's fan as well. She also states that her all-consuming agenda, is that of irritating Bill Stephens whenever possible, and plotting revenge for her perceived humiliation at the Fall Beta Alpha Psi banquet when she was forced to wear the USF bull horns. (See page 8.)

Sam Phillips is a visiting lecturer at USF for the Spring term, having taken a leave of absence from his Associate Professor's position at Shenandoah University in Winchester, Virginia. Since Sam's major teaching and research interests are in the auditing and international accounting areas, he was a perfect fit for temporarily filling the shoes of Gary Holstrum (who is on sabbatical) in Gary's undergraduate and master's auditing classes. Prior to visiting USF, Sam had an interesting international experience last August, teaching an introductory accounting class to accountants in Kazakstan as part of the USAID-Kazakstan Accounting Reform Project. In addition, Sam has extensive practical experiences in auditing and internal auditing in the public accounting, governmental, and not-for profit industries. Sam's wife, Donna, is an educator with experience in gifted programs. Their three girls are all still in college, none of whom, however, is majoring in accounting.

Robert Parker is our newest member of the management accounting team in the School of Accountancy, where he expects to be involved at the bachelors, masters, and doctoral levels. He is a snowbird from the cold, cold tundra of Manitoba, Canada, where he taught at the University of Manitoba for five years. Bob, his wife Laurie Anne, and their three children are thoroughly enjoying both the beaches and wide variety of nature areas in Florida. Bob's research interests are in the cost/managerial and behavioral issues areas, with his most recent publication on budgeting appearing in *Accounting, Organizations and Society*. Currently Bob's research is focussing on personnel differences between large and regional accounting firms.



Ed Etter



Beth Hemphill



Steve Kahn



Barbara Lippincott



Robert Parker



Sam Phillips

Faculty and Staff Current Activities

Audrey Courtney is approximately half-way through the Master's program in Library and Information Science and is having delusions about eventually obtaining a librarian position in Key West. She flew to Michigan in July for the wedding of her son, Todd, and then spent the latter part of 1998 becoming better acquainted with her wonderful new daughter-in-law.

David Dennis had his sixth case, "Tampa Bay Renegades," published in the AICPA Practitioner-Professor Case Development Program. These cases are distributed to all accredited accounting programs in the United States. In addition, David continues to represent the SOA on the West Coast Chapter-FICPA Board of Directors and serve as co-advisor to Beta Alpha Psi.

Terry Engle had two articles accepted for publication. One, "All VAnS Are Not Created Equal Regarding Internal Control," (co-authored with Gilbert Joseph and Justin Childs) has been published in the *IS Audit & Control Journal*. In addition, his article "Managing Independent Auditor Relationships" is forthcoming in the *Internal Auditor*.

James Fellows was a Visiting Scholar at the University of Brighton in Brighton, England during the Spring of the year. He was also appointed to the Board of Continuing Editors for the *Real Estate Law Journal*.

Gary Holstrum was on sabbatical during the last academic year. While he was away he worked with the University of Amsterdam, Netherlands, and was the US representative on the International Federation of Accountants (IFAC) Education Committee. He co-authored an IFAC research paper, "The Internet And Distance Learning In Accounting Education: A Hypertext-Linked Exploration Of The Topic."

Jim Hunton was a co-facilitator of an *Advanced Research Symposium in Internal Control, Audit and Assurance Services*, at the University of Amsterdam. Through this experience, he met many European accounting professionals and academics. Dr. Hunton also continues to publish practitioner and academic articles in top-tier journals in accounting, information systems, and psychology.

Celina Jozsi was recognized for her excellence in teaching with a university TIP Award as well as the Undergraduate Teaching Award. In addition, Celina continues to chair the highly acclaimed Hispanic Heritage program, Que Pasa USA.

Wendy Jennings is working on her undergraduate degree in Management Human Resource Development. She also volunteers as an Assistant Cheerleading Coordinator with the Citrus Park Bills.

Bob Keith has been appointed to the Accounting Accreditation Committee of AACSB The International Association for Management Education. This group reviews all applicants for accounting accreditation from across the country.

Jerry Lander presented "Are the New Rules Relating to Derivative Financial Instruments Workable?" at the IAES meetings in Boston. He also had an article, "A Survey on Accounting for Derivatives and Other Financial Instruments," published in the *Journal of Business Strategies*.

Gary Laursen serves as president of the Pinellas County Estate Planning Council and is the chair of the FICPA Taxation Committee.

Cynthia Frownfelter Lohrke published "Linking the Incidence and Quality of Graphics in Annual Reports to Corporate Performance: An International Comparison" (with Cheryl Fulkerson) in *Advances in Accounting Information Systems* and "The Impact of Differing Information Presentation Formats of General Purpose Financial Statements on Decision-Makers" in the *Journal of Information Systems*.

James Martin had a recent publication in *Issues in Accounting Education*, entitled "Evaluating Faculty Based on Student Opinions: Problems, Implications and Recommendations from Deming's Theory of Management Perspective." In addition, his article, "Six Effects That Can Create a Simultaneous Need for and Bias Against the Adoption of ABC for Financial Reporting," was presented at the Western regional meeting of the American Accounting Association.

Bill Parrott received the Beta Alpha Psi Outstanding Teacher Award for the seventh time at the 1998 Spring Scholarship Banquet.

Donna Pontonero feels fortunate as she and her husband were blessed with a granddaughter in November (Analise Kathryn) and another in December (Sydney Joelle). All are doing well. Donna is having a great time enjoying her grandchildren.

Theresa Price was honored by the MBA students as the outstanding accounting professor for 1997-98.

Will Quilliam assumed the position of College of Business Coordinator for the Sarasota campus.

Jackie Reck's article (with Paul Hutchison and Dena Johnson), "An Investigation of the Information Content of an Environmental Disclosure in the Oil and Gas Industry" was recently published in the *Oil and Gas Energy Quarterly*.

Bill Stephens was recognized as the *Roots Distinguished Professor* to succeed David Dennis. During Bill's three year tenure he plans to develop recruitment programs that educate high school honor students and counselors on the outstanding opportunities available to the "best and brightest" students in the Tampa Bay community, and to convince them to major in accounting at the University of South Florida.

Bob Welker continues to serve as the senior member of the United Faculty of Florida bargaining team which negotiates the collective bargaining agreement with the Florida Board of Regents, as well as being the Vice President of the USF chapter. Bob also chairs the Hillsborough County Bar Association's Law Day Creative Art Contest which is open to all private and public high school students in Hillsborough County.

Gerald Whittaker is the Tampa Bay Region President of the National Association of Black Accountants, which is involved in generating greater participation of minorities in the profession of accounting. In addition, Jerry published two articles in the journal *Current Research in Global Business*.

Robert West received the James R. Longstreet Award for outstanding teaching in the graduate program, and the Outstanding Committee Award for service on the FICPA Litigation Services Committee. Bob also continues to serve as treasurer and board member for the Palm Bay Club of Sarasota.

Former Faculty Where Are They Now?

Jim Antonio is retired from the director's position of the Government Accounting Standards Board and is living the good life in the Ozarks of Arkansas trying to decide what to do with the rest of his life.

Lou Alberto is retired from teaching, and is living in Seminole, Florida.

Jim Moon is currently the Arthur Andersen Professor of Accounting and the chairman of the accounting department at Illinois State University in Normal, Illinois. He and Gail are the proud new grandparents of a baby girl.

Bern Beatty is teaching in the MBA program at Wake Forest University.

Bill Deyo is deceased.

Jack Donis is retired and is living in Palm Harbor, Florida with his wife Bea.

Wayne Elder is retired from teaching and is enjoying "doing nothing much at all," except for enjoying his new grandchild. Wayne and Nora are living in Jacksonville, Florida and recently celebrated their 45th wedding anniversary.

John Fitzgibbons is enjoying retirement in North Carolina.

Bill Fry is deceased.

Michael Gift, the last we heard, was teaching at the University of Hong Kong.

LeBrone Harris retired from USF in 1998 in order to fulfill a childhood and adulthood dream of traveling full time with the circus. Last year LeBrone



was with Roberts Brothers Circus and currently he is traveling with Carson & Barnes Circus, the largest "tent show" in America.

Karen Hooks, soon after her husband Steve Walker was promoted to partner in the Ft. Lauderdale office of PricewaterhouseCoopers, joined the faculty at Florida Atlantic University in Boca Raton. Karen has been the chair of the department for the last year.

Perry Jacobsen, after leaving USF, had a variety of different positions, including the owner of a beauty supply distribution company. Perry is currently an investment representative with Edward Jones in Temple Terrace.

Lou Jurgensen moved to North Carolina after retiring from USF, where he taught at Western Carolina University in Cullowhee. Lou is now fully retired, and living in Vero Beach with his wife, Jean, of 53 years.

Gene McClung is deceased.

Melanie McCoskey joined the accounting faculty at the University of Tennessee, Chattanooga, where she is an assistant professor. Her biggest regret is not going to Mel's each Friday with her buddies.

Kemper Merriam has been retired since 1982 and is living in a retirement community in Clearwater, Florida with his wife of 51 years, Katie.

Cherie O'Neil is the accounting department chair at Colorado State University in Ft. Collins, Colorado.

Bruce Roberson is deceased.



From the Director *Continued from page 2*

USFSOA — Still #1 Beta Alpha Psi achieved a superior rating again for the 23rd consecutive year. Our chapter still leads the nation in carrying on this tradition in which many of you played a role. USF's CPA candidates placed #2 in the nation on the November, 1997 exam with 61.9% of those with advanced degrees passing. We have finished in the top 5 twelve times over the past ten years. This accomplishment continues to lead the nation. (Baruch College of CUNY and University of Michigan - Ann Arbor are tied for second, finishing in the top 5 eight times.)

Curriculum Changes For the first time the School will offer a minor in accounting. This 12 semester hour option will be available to all business majors, although it should be especially attractive to students majoring in finance and information systems. We have also revised our graduate tax curriculum to reinstate the tax research course. The new technology classroom should make it possible to go to 100% electronic and internet tax research!

Kudos **Jim Hunton** was honored at the American Accounting Association National meeting where the Information Systems Section presented him the

1998 Notable Contribution to Accounting Information Systems Literature Award for an article he coauthored. This is a great national recognition for Jim and USF. Jim was also honored as the College's Outstanding Researcher for the year. **Donna Pontonero** was recognized with a USF Quiet Quality Award for her outstanding performance in her role as our office manager. **Celina Jozsi** received her second Teaching Incentive Program award. These highly competitive awards are given each year to a small number of outstanding teachers.

Thanks Without your continued support, our program could not achieve the level of quality that we have. The involvement of USF's alumni and friends is envied by many of our sister institutions. Your financial contributions allow us to provide scholarships and student excellence grants to many deserving accounting majors. Your participation in organizing the Welcome Back Picnic, Homecoming/Reunion, Career Seminars, and the Accounting Circle Conference provide social and educational opportunities for both students and alumni. Your presence in our classes and Beta Alpha Psi meetings enrich our students' educational experience. *We really appreciate your caring and involvement.*



Our Sabbatic Traveler Gary Holstrum has been on sabbatical leave this academic year, keeping himself busy traveling around the world helping to place USF on the academic world map. Gary is currently working on projects for the International Federation of Accountants (IFAC) Education Committee as the one and only US representative, and will be attending committee meetings in Australia and Turkey during the spring term. Gary is in his second year as the US representative, having already been to numerous other exotic locations to deal with a variety of international issues.



Gary travelling like our own "Don Quixote"

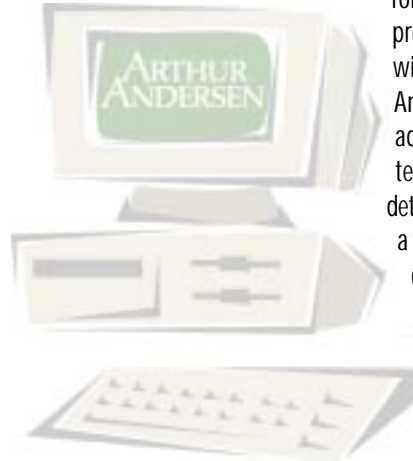
During the fall semester Gary was a visiting professor and researcher at the University of Amsterdam, Netherlands, where he was involved in a number of research and educational activities related to emerging issues in auditing and assurance services. In addition to lecturing in selected courses and working with international faculty members and Ph.D. students on research projects, he helped design and conduct a major research study on providing assurance for electronic commerce. Two of his resulting research papers on assurance services have been selected for presentation at the European Accounting Association meeting in Bordeaux, France, in May 1999.

Gary also planned and coordinated an advanced research course for accounting Ph.D. students, faculty, and researchers throughout the Netherlands and various other European countries. The course was team-taught with Professor Jim Hunton and also included a presentation by USF Accounting Ph.D. student, Tanya Benford.

Summer Faculty Residency Program During the summer of 1998 Jim Hunton worked in a faculty residency program with the Arthur Andersen Business Consulting group on a special project, the object of which was to implement PeopleSoft as the primary human resources and payroll system for Arthur Andersen in its American operations.

Jim's official title was "Leader of the Change Enablement" team, which focused on issues related to communications, training, and support. Since change enablement deals with the human side of an otherwise technically-oriented project, his team was a vital link in the project's successful implementation. This role was a perfect match for Jim since his primary research interests are in the area of change enablement, and Jim realized it was time to integrate theory into practice.

Jim's specific responsibilities included the development of an ACCESS database to track the budgeted and actual expenses of the project; the development of a Lotus Notes database as a project-wide communication vehicle; the development and provision of team-building exercises for new team members as they joined the project; and involvement in design sessions with representatives from Andersen Consulting, Andersen Worldwide, and Arthur Andersen. In addition, near the end of Jim's assignment his team was responsible for developing specific, detailed implementation plans, which resulted in a first-approximation strategic plan for the change enablement team.



At this point, with much still left for the team to do, Jim's summer was over, and it was time for him to return to the classroom, where Jim has already made changes in his master's level Accounting

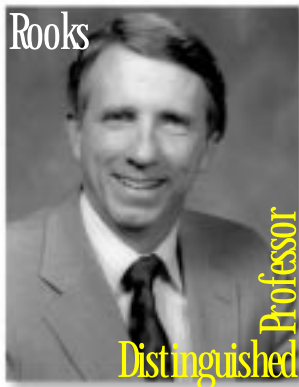
Systems Theory class. As a result of this invaluable experience, Jim feels that his current and future students will be greatly enriched because of Arthur Andersen's generosity.

Advisory Council Wall of Fame The most recent addition to the lobby area outside the School of Accountancy office is a new display case that features the current and emeritus members of the School of Accountancy Advisory Council. In addition to the mission statement for the Council, as well as a picture and firm affiliation for each member, there is an article that features one of the Council's outstanding leaders, which will be rotated on a continuing basis. Currently featured is Tina Johnson, who is a Senior Vice-President with Publix Super Markets, and who was the 1997-1998 chairman of the Advisory Council.

The idea for the display case was the brainchild of the Marketing and Promotions Committee of the Advisory Council, which felt that it would be appropriate for accounting students to have an appreciation of the type of support provided to the School of Accountancy by the leaders of the accounting professional community.

Based on her strong enthusiasm for the project, Celina Jozsi was unanimously elected to be responsible for seeing the project through to its completion. Given the outstanding support of Donna Pontonero, Audrey Courtney, Jim Gonnering and Jennifer McKee, Celina was able to get the display case in on schedule. As you can see in the photo at the right, the case makes a beautiful addition to the School of Accountancy's aesthetics.

Special thanks go out to the firm of KPMG Peat Marwick for its generous contribution of the display case. And as always, special thanks go to the many Council members who provide the very reason for having it.

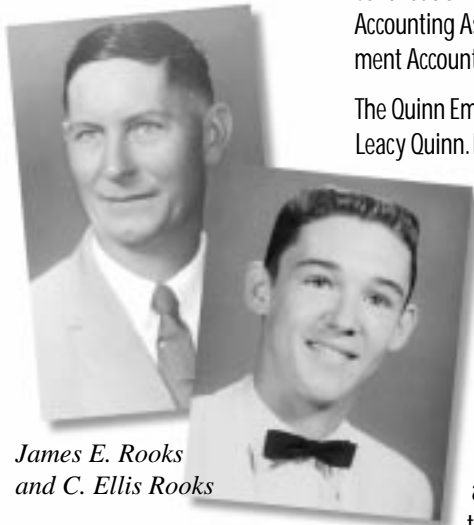


Dr. William L. Stephens has been selected as the James E. and Ellis Rooks Distinguished Professor in Business Administration. Bill, a USF faculty member since 1971, earned his B.S., M.Acc. and D.B.A. from Florida State University. He has received several teaching awards and was recently recognized by the Florida Institute of CPAs as the 1998 Florida Outstanding Accounting Educator. Bill has served as Beta Alpha Psi chapter advisor

for 25 years. During this time the chapter earned a Superior rating for 23 consecutive years, more than any of the other 230 chapters nationwide. He has received several awards for his Beta Alpha Psi service including recognition by the national chapter as Outstanding Faculty Advisor. Bill is the co-author of several accounting texts and journal articles. He has been active in the local IMA chapter including a term as its president. Bill is active in his church, sports, and Temple Heights Christian School Boosters Club.

The Rooks Professorship was established in 1990 with a gift from Mrs. Margaret Rooks to the School of Accountancy. Mrs. Rooks created the Professorship to honor her late husband, James and her late son Ellis. The intent of the professorship is to recognize an outstanding full professor who has been an active contributing faculty member for an extensive period of time. The professor selected must have demonstrated excellence in teaching, research and service.

During his three-year tenure, Dr. Stephens will develop recruitment programs to educate high school honors students and counselors about accounting career opportunities available to outstanding students and to convince the "best and brightest" in Tampa Bay to major in accounting at USF.



James E. Rooks
and C. Ellis Rooks

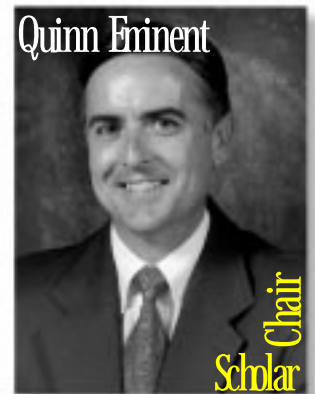


Dr. James E. Hunton has been named the Jim and Leacy Quinn Eminent Scholar Chair specializing in Accounting Information Systems (AIS). Dr. Hunton, a USF faculty member since 1996, received his Ph.D. from the University of Texas - Arlington and is a Texas CPA. He was previously a faculty member at Virginia Commonwealth University. Since coming to USF Jim has established an AIS track in the Master of Accountancy program that is so

successful that access must be limited. Dr. Hunton also serves as coordinator of the School's doctoral program and teaches both master's and doctoral seminars. He is a prolific researcher working primarily in judgment and decision-making research as it relates to accounting and information systems. He has published over 40 articles in academic and practitioner journals including *The Accounting Review*, *Journal of Applied Psychology*, *MIS Quarterly*, *Decision Sciences Journal*, and *Accounting Horizons*. Jim is the founding editor of *Advances in Behavioral Research*, a successful new journal that is in its second year. Jim has received the 1998 Notable Contribution to Information Systems Literature award from the American Accounting Association, and Literary Awards from the Institute of Management Accountants, and the American Institute of CPAs.

The Quinn Eminent Scholar Chair was established in 1986 with a gift from Leacy Quinn. Both Mr. and Ms. Quinn, now deceased, were active in Tampa and the State. Jim Quinn was a practicing CPA for 37 years and served the State as Assistant Treasurer and Insurance Commissioner. Leacy Quinn had a long history of community service. She served as president of the Tampa Women's Club and was on the boards of the Florida Blood Bank, the Tampa Municipal Museum, the Hillsborough Heart Association, and the Tampa Girls Club. In addition to creating the Quinn Eminent Scholar Chair, Ms. Quinn established a trust fund to generate income for accounting student financial aid and left a sizable gift in her estate to partially fund a College of Business Building. During

the last 15 years of her life, Leacy Quinn attended as many School of Accountancy and Beta Alpha Psi events as her health permitted. She became not only a benefactor, but a special friend to many students, especially those in Beta Alpha Psi, where she was recognized as an honorary member of the fraternity.



Mrs. Leacy

School of Accountancy Highlights



Beta Alpha Psi News During 1998 the Delta Gamma Chapter participated in several new activities as it earned its 23rd consecutive Superior ranking. Most noteworthy was its year-long effort to produce a promotional video for the School of Accountancy. The idea for such a project came about as an extension of numerous efforts being implemented by the School of Accountancy's Advisory Council Marketing Committee to promote the School in the community. Whereas an initial script was developed in the Spring of '98, it wasn't until December that actual filming took place. The final editing and production was completed in the Spring of '99.

The video begins with a group of accounting students who, while attempting to work together on a team project on a Saturday morning, decide to first play a computer version of Jeopardy. They soon find out that this is a very special version of the game, with all questions relating to the School of Accountancy and/or the accounting profession. This scenario provides a humorous and entertaining opportunity to discuss career opportunities both inside and outside the accounting discipline, USF graduates' success on the CPA exam and in the professional community, the role of technology in accounting, the personal interest and involvement of accounting faculty, and the stereotypes faced by accounting majors and graduates. Hopefully, the final product will be as enjoyable to its audience of high school students as it was to the many people who were involved in its creation and development.

Special thanks go out to the Advisory Council and the School of Accountancy for the financing of the project, and to the Council members and accounting faculty who participated as advisors and actors.

Beta Alpha Psi is also serving as talent scout and agent for the hottest accounting singing group to ever be fully disclosed. David Dennis and Jim Hunton (officially known as "Notes Playable") have written and sung a variety of songs relating to Beta Alpha Psi, its members and pledges, and the accounting profession. These songs have been written to accompany the music of "Bye, Bye Love"; "16 Tons"; "Johnny B. Goode"; and "YMCA" to name just a few. So far, their public screenings have been limited to sneak previews at the



Dave Dennis & Jim Hunton singing "Bye Bye Life"

Ph.D. Program Update

The most recent graduate of the Doctoral program in accounting at USF was Christie Comunale who accepted a visiting professor's position at SUNY Stony Brook, and will take a permanent position at Fordham University in the Fall.

In addition, there are six doctoral students who are still actively involved on campus at varying stages of program completion. Tanya Benford and Henry



Group who made video

Initiation of Barbara Lippincott



BAΨ speech contest and banquets. But in the Spring, their act will have an expanded public offering with performances at the 2021 Honors Banquet and the all new High School Honors Banquet (see description on page 9). In addition, there is talk of recording their unique work in order to meet the expanded public demand. If you have an interest in purchasing their CD, along with a 25 piece set of ginzu knives, just send \$19.95 to Notes Playable, USF.

ACCOUNTING HIGHLIGHTS



Icebreaker Picnic

Efebera have completed their written comprehensive exams, successfully defended their dissertation proposals and are busy collecting data while also interviewing nationally. Jim Kohlmeyer and David Hayes will be sitting for their written comprehensive exams this May. The two newest additions to the program are Rob Pinsker and El-Hussein El-Masry, who joined us last Fall. In addition, we have accepted two new students for the Fall of 1999.

Y-CPA? Despite the fact that many people still associate “pencil pushers, number crunchers, bean counters, and green visors” with accountants, none of these stereotypical symbols will be found by anyone who attends the first annual *School of Accountancy High School Honors Banquet* on April 20. The purpose of the banquet is twofold. First we hope to erase some of the stereotypes that many counselors and high school students may have of the accounting profession. And second, we hope to educate both students and counselors about the many doors that can be opened for graduates in accounting, in hopes of convincing the “*best and the brightest*” to major in accounting at USF.

Each high school honors student and his/her counselor will have the opportunity to visit during lunch with their assigned hosts - an accounting professional and a Beta Alpha Psi member. Following lunch, the formal program will consist of presentations by the most dynamic, energetic and

enthusiastic speakers we can find, in hopes of convincing both students and counselors that these speakers are just “your typical accountants.”

The banquet will conclude with cash awards for the three students having the most impressive resumes, and with entertainment by Beta Alpha Psi's unique brand of musical humor - “*Notes Playable and the Footnotes.*” This up-and-coming signing group, composed of Jim Hunton, David Dennis and three Beta Alpha Psi backup singers, will perform the recruitment song “Y-CPA?”, which is an accounting rendition of the Village People's smash hit “YMCA”

Following the event, the professionals will invite their assigned students into their offices for a day of shadowing. In addition, the professionals will continue to communicate with these students during the students' senior year, as a constant source of encouragement and information.



G IGHTS

MetLife Technology Lab

Thanks to the generosity of the Metropolitan Life Foundation, a matching gift from the State, and the solicitation effort of Tina Johnson and Stan Levy of the Advisory

Council, the School of Accountancy is in the process of constructing a state-of-the-art technology classroom/laboratory. The facility is expected to be in full operation by the Fall, 1999 semester. Current plans are to build a lab housing 30 computer workstations plus an instructor's station. The room will house a powerful computer-server on which we will maintain world-class accounting software applications in a variety of domains, such as Enterprise Resource Planning, Just-in-Time Inventory, Materials Resource Planning, Supply Chain Management, and Taxation. The lab will feature a built-in projector/sound system for presentation and training purposes. All workstations will be linked to the Internet, as well as to the plethora of computer servers across the USF campus. All accounting information systems classes will be held in the new facility. Also, professors from other accounting courses can schedule classes in the lab to demonstrate/teach computerized applications relevant to their courses. Finally, the room will be used for CPE courses and for training by corporations and public accounting firms. We are genuinely excited about the full-range of learning possibilities arising from the AIS computer classroom laboratory.



Bob Keith and Sibyl Jacobson (President of Met Life Foundation) with renderings of classroom/lab



Latest News

1963 William Henry Jones died following a long and brave battle with cancer. Bill graduated from the University of South Florida with a degree in accounting in the 60s, making him one of our earliest graduates. Bill practiced as

a CPA for 34 years, having his own firm in Clearwater. He was an avid supporter of USF's basketball program, having been a long-time Green Jacket member, and was honored in 1998 by the presentation of the "Bill Jones Endowed Basketball Scholarship."

1973 Frank A. Hult is employed by Walter Industries, Inc. as its Vice President, Controller and Chief Accounting Officer. He has two daughters that both attend USF.

1976 Bradley C. Tushaus, a partner with Dwight, Darby & Co., was recently married to Pam Rutecki.

1977 Jane F. Mutchler (formerly Conrad), is the Arthur Andersen Professor of Accounting and Director of the Ph.D. program at Penn State University. She earned her Masters of Accountancy at the University of South Florida, her Ph.D. at the University of Illinois, and has served on the faculties of Ohio State University and the University of Arizona.

1982 Gregory Vitale, President of Vitale & Miller, in Hollywood, FL, has been authorized by the Certified Financial Planner Board of Standards to use the CFP certification mark. Greg concentrates in financial planning, IRS tax representation and tax planning and preparation.

1985 Gus Hernandez, was promoted to partner with Arthur Andersen in Atlanta.

1985 Liana O'Drobinak has been promoted to partner in the Assurance and Business Practice of Arthur Andersen, after working in the Tampa office for more than 13 years. She will oversee team members and clients throughout the State of Florida.

1985 Kelly Underhill celebrated her ninth anniversary with Publix last November, where she says "working is a pleasure". She is also serving as Secretary/Treasurer for the USF Alumni Association.

1986 Kathy (Tushaus) Morse, with Dwight, Darby & Co., has recently married and is currently living in Manatee County.

1988 Diane and 1989 Jeff Davis have a new baby boy, named Jacob.

1989 Shirley Ross has been promoted to Vice President/Controller for TECO Power Services.

1990 Louise Jeanelle Hires, the manager of pension administration with Walter Industries, Inc., recently earned the designation of "Certified Employee Benefit Specialist" through the International Foundation of Employee Benefit Plans and the Wharton School of the University of Pennsylvania. She presently serves on the Board of Directors for the

Tampa Bay Area Chapter of the International Society of Certified Employee Benefit Specialists as Treasurer, and is also serving on the Board of Directors for the Tampa Rose Society.

1990 Todd Ireland was recently admitted to the partnership of PricewaterhouseCoopers. His promotion, merely 8 years after graduation from USF, was the shortest length of time in the 100-plus years of the firm (Coopers Lybrand at the time).

1990 John C. Laurie was the 1998 recipient of the "Outstanding Graduate Award" from the USF Alumni Association (Manatee/Sarasota Chapter). John was formerly a partner with Shinn, Laurie, Meadowcroft & Company, having retired from the accounting profession to form JCL Capital Management, which is a private investment management firm.

1990 J. Michael Peppers, the Inspector General with the University of South Florida, was elected to the National Board of Directors of the Association of College and University Auditors and recently earned the designation as "Distinguished Faculty Member" in the Institute of Internal Auditors' Seminar Leadership Program.

1990 Anthony Sanchez recently started with SystemOne as the Corporate Operations Manager, after leaving internal auditing with Eckerd Corporation. SystemOne's primary business is technology-based staffing solutions.

1990 Kenneth L. Thomas is a shareholder with CPA Associates, having graduated with a B.S. in Accounting from USF in 1990, and his Master of Accountancy (with a taxation focus) from the University of Akron in 1992. Ken is currently married with two children.

1991 Marina A. Choundas attended Columbia Law School (receiving her J.D. Degree) after graduating from USF with her Master's in Accountancy and passing the CPA exam. She recently joined Foley & Lardner in its Tampa office, having practiced for the two preceding years at Davis Polk and Wardwell in New York City. Marina currently practices in the area of corporate tax law.

1991 Wendy Donker is with Publix Super Markets as a Senior Auditor and is married with two sons.

1994 Wesley B. Adams was recently promoted to Controller of Jim Walter Homes, Inc., the homebuilding subsidiary of Walter Industries, Inc.

1994 Marion Albanese, has been promoted to partner at Ernst & Young. She has more than 12 years experience providing tax services.

1994 Frank and 1996 Lora Maggio had their first child, Jonathan Andrew Maggio in June of 1998. Jonathan has grown very quickly and seems to love football (especially USF's televised games).

1994 Chris Mesa was recently promoted to the position of tax manager with Publix Super Markets, after serving as a tax analyst since graduating from USF with his



Latest News *Continued*

Master's Degree in Accounting. As tax manager, Chris will be responsible for the company's sales, fuel, and income tax reporting.

1994 Samina Hussain Monakey was married last November to Michael J. Monakey. She is currently a Senior Accountant with Deloitte & Touche.

1994 Jessica Valdez is currently employed with Louis, Birch, & Ricardo.

1995 Shirley E. Fieber was promoted by the Kerkering Barberio Group of Sarasota.

1995 Leigh Anne Lanier and Anthony Mario Gonzalez were married last October, after Leigh finally received the long awaited and much anticipated proposal from Tony. Leigh and Anthony are both graduates of the Masters program at USF. Leigh is employed by PricewaterhouseCoopers, and Tony is with Ernst & Young.

1996 David Cusumano was recently promoted to Tax Senior in the St. Petersburg office of Cherry, Bekaert & Holland.

1996 Linda Nelsestuen has accepted a position as an Assistant Professor at Cleveland State University in Cleveland, Ohio. Linda will be teaching primarily tax and managerial accounting.

1998 Timi Maloney joined the firm of Deloitte and Touche as an ERS consultant following her graduation from USF's Master of Accountancy program. Timi is also ecstatic to announce her passing of the November CPA exam.

1998 Jerry E. Ogle, a Tax Consultant with Deloitte & Touche, was the recipient of an Elijah Watts Sells Award given by the AICPA to CPA candidates who receive the highest grades on all parts of the Uniform Examination. Jerry's scores, which averaged in the mid 90s, were among the highest in the State of Florida as well as the nation.



USF#1

USF continues to lead the nation in its success on the CPA exam. Over the past ten years, USF students with advanced degrees have placed in the top five universities 12 times, four more than any other university in the country. In addition, results from the November 1997 exam show that USF's students had the second highest scores in the country. Congratulations alumni, for helping put USF on the map. The following are but a few of the many who helped make this achievement possible:

November 1998 Exam

Paul Ashe	Timi Maloney
Kathy Atkins	Casey McDaniel
Gerald Birch	Denise Murray
Sundi Chambers	Kimberly Mutz
Melissa Culver	Jennifer Mackey
Katherine Lynn Embrey	Peter Newman
Trisha Fernandez	Marie Reed
Rose Garcia	Teresa Rhodes-Boyle
Bruce Johnson	Dianna Routh
Maryse Kluun	Cynthia Skipper
Mary Ann Kominsky	Angela Spurlin-Horwitz
Peter Lear	Charles Tipton
Randall Kruger	Laura Violante
Stella Lam-Valitutto	Susan Yanush
Mary Lynn	

May 1998 Exam

Rita M. Aughey	Lisa M. Kiesel
Joyce Brown	Victor Lykban
Tami Cindrich	Jackie Nelson
Helen Deer	Dawn Perkins
Brian Flagg	Alina Rennick
Jonathan S. Gitman	Mary Rudie
Val Hartman	David Sandry
Wendy Heiland	Beatriz Viamontes
Fred M. Kelso	

November 1997 Exam

Melinda Black	Suzanne Holloway
Matt Bross	Joseph A. Musco
David Crowell	Allison Newman-Lewis
Adam Firestein	Jerry Ogle
Ann Hanley	Tina Shepardson Otto
Christopher Hiestand	Jameson Vicars



CAMPUS UPDATES



St. Petersburg Campus

The St. Petersburg campus now has about 3,400 students enrolled, of which approximately 200 are accounting majors. The faculty includes Professors James Fellows, Gerald Whittaker, Gerald Lander, Blair Clark, and Ronald Teichman,

a visiting lecturer. Several adjuncts and traveling faculty from the Tampa campus enable the campus to offer a complete and quality program at the undergraduate level.

Several students have received scholarships in the past year. Laura Hoffman and John MacDonald received FICPA scholarships.

SABO (Student Accounting and Business Organization) holds weekly meetings to provide members the opportunity to learn more about the field of accountancy and business and to meet representatives from local accounting firms, banks, the IRS, and other organizations. The president of SABO during the last year was Stacie Kierstead.



Sarasota Campus

At our Sarasota campus, long-time accounting professor Dr. Chris Dungan retired with Dr. Ed Etter assuming his position.

The campus received a \$100,000 grant for its endowment fund this year, with the State of Florida providing a matching grant of \$50,000. The earnings from the fund will be used for student scholarships. The FICPA-Suncoast Chapter continues its generous support of the campus, awarding two \$1,000 scholarships during the year.



FINANCIAL ASSISTANCE



Student Financial Aid

During 1998, scholarships and excellence grants were awarded to the following students

Accounting Circle Student Excellence Grants

Carla Parsons Veronic Scott Kim Wade
Julie Weingart

Accounting Faculty Student Excellence Grants

Joyce Block Jennifer McKee Danielle Saporito

FICPA Student Excellence Grants

Edward Hooi Jennifer McKee

James & Ellis Rooks Student Excellence Grant

Julie Weingart

Quinn Undergraduate Student Excellence Grants

Stephanie Orta Mindy VanValkenburgh

Quinn Graduate Student Excellence Grants

Roy Dwaileebe Renee Grochowski Sandy Hoffman
Peter Newman Michael Snider

Sun Trust Student Excellence Grant

Joyce Block

American Women's Society of CPAs Scholarship

Cynthia Cano

Beta Alpha Psi Scholarships

Hillary Augustine Melinda Black Amy Denton
Roy Dwaileebe Charles Dodson Carla Iwanowski
Kelli Karst Greg Kirkland David Knutson
Barbara Rodriguez Phil Pace David Sandry
Stephanie Smith Denise Toole

Deloitte & Touche Endowed Scholarship

Peter Newman

Florida Tax Institute Scholarship

Tricia Fernandez

FICPA Endowed Scholarship for Incoming Freshmen

Wei Fan

J. T. Ball/FASB Fellows Scholarship

Tammy Jones

KPMG Peat Marwick Scholarships

Hillary Augustine

Manjula Gururajan

SUPPORTERS



FOUNDERS SOCIETY (Large Cumulative Gifts)

Arthur Andersen	Florida Institute of CPAs	KPMG Peat Marwick	Jim & Leacy Quinn Trust
J. T. Ball	Grant Thornton	Metropolitan Life Foundation	Peter Rodriguez
Celotex Corporation	Ali Hasbini	PricewaterhouseCoopers	Mrs. Margaret Rooks
Deloitte & Touche	Dan & Tina Johnson	Publix Super Market Charities	W.S. Badcock Corporation
Ernst & Young			

1998 USF ACCOUNTING CIRCLE PARTNERS

CHANCELLOR'S CIRCLE (\$2,500 and over)

Ali Hasbini	Twin Lakes Development Corp.	Peter Rodriguez	Ernst & Young
Dan & Tina Johnson	Echelon Int'l/Publix Super Markets	Mark C. Terrell	KPMG Peat Marwick
William J. Meurer	Arthur Andersen		

PRESIDENT'S CIRCLE (\$1,000 - \$2,499)

Marion C. Albanese	Ernst & Young
American Women's Society of CPAs	
Joseph V. Anania	Pine Street Foundation
Wayne M. Bond	Dwight Darby & Co.
John P. Borreca	Celotex Corporation
David J. Cox	Ernst & Young
Richard J. Dobkin	Ernst & Young
Paul F. Flynn	Ernst & Young
Fowler, White, Gillen, Boggs, Villareal & Banker	
Atlee O. Harmon	KPMG Peat Marwick
Bradford L. Holcombe	Andersen Consulting
Institute of Management Accountants	
Ray P. Jefferies	Ernst & Young
Robert M. Keith	School of Accountancy
Stanley I. Levy	Grant Thornton
William W. Loughheed	Ernst & Young
Stephen E. McDaniel	Ernst & Young
Mark S. Repetski	Arthur Andersen
SunTrust Bank	
Tax Executives Institute	
Kelly T. Underhill	Publix Super Markets
John P. Vodenicker	Ernst & Young
David F. Walker	Arthur Andersen
M. Alex White	Deloitte & Touche

GOLD CIRCLE (\$500 - \$999)

Richard A. Brown	KPMG Peat Marwick
Edward F. Hacker	Hacker, Johnson, Cohen & Grieb
John B. Hangartner	Grant Thornton
Frank & Lora Maggio	Publix Super Markets
Kimberly K. Murphy	Deloitte & Touche
Jim & Liana O'Drobinak	ABR Info. Services/Arthur Andersen
Margaret M. O'Grady	KPMG Peat Marwick
Suzanne V. Pearse	Deloitte & Touche
Shirley M. Ross	TECO
Charles H. Rumpel	Grant Thornton

SILVER CIRCLE (\$250 - \$499)

B. Terry Aidman	Aidman, Piser & Co.
R. Edward Bass	PricewaterhouseCoopers
John P. Baumann	Baumann, Stahl, Raymondo & Co.
Laura L. Bedingfield	Deloitte & Touche
Thomas C. Bernardi	Lykes Lines
Suzanne R. Casey	Thomas Craig & Co.
Brenda Connolly	
Madeline A. Domino	NationsBank
David A. Fabian	Budd Mayer Companies
Patrick L. Gallagher	Natherson & Co.
Dennis J. Goginsky	PricewaterhouseCoopers
James L. Gonnering	Tampa Tribune
Anthony M. Gonzalez	Ernst & Young
Paul C. Gunson	PricewaterhouseCoopers
Craig W. Hubbard	Craig W. Hubbard, CPA, PA
Hazel M. Hughes	Marriott Vacation Club International
Frank Hult	Walter Industries
Robert L. Hurd	Hurd, Hawkins, Meyers, Radosevich & Stevenson
Bryan C. McDonald	Lifelink Foundation
Roger Nanne	Deloitte & Touche
Larry J. Newsome	Echelon International Corporation

John W. Noble	Noble Research
Mary L. Rader	TECO
Heather L. Rieumont	Deloitte & Touche
Charles D. Riggs	Harper, Van Scoik & Co.
John R. Rowe	Tampa Electric Company
Brian S. Schacker	KPMG Peat Marwick
Donald W. Schmeling	Grant Thornton
William G. Tapp	Kirkland, Russ, Murphy & Tapp
Rakesh R. Thakkar	Arthur Andersen
Andrew B. Titen	Bisk Publishing Co.
Robert E. Valdes	Robert E. Valdes & Associates
Jose E. Valiente	Valiente, Hernandez & Co.
Damon W. White	

BRONZE CIRCLE (\$100 - \$249)

William E. Allen	Aidman, Piser & Company, P.A.
Mary H. Ames	KPMG Peat Marwick
Danyle L. Anderson	Tech Data Corporation
J.T. Ball	
Cyndie M. Berends	Arthur Andersen
Warren W. Blanchard	SunCoast Capital Corporation
Michael J. Brennan	Arthur Andersen
Lauren K. Brown	H. Lee Moffitt Cancer Center
Kimberly F. Carter	PricewaterhouseCoopers
Lynne E. Danon	Deloitte & Touche
Danielle N. Dauray	Deloitte & Touche
Jeffrey M. Davidson	Deloitte & Touche
Diane E. Davis	
Kristine Del Vecchio	MetLife
Joseph A. Ebner	PricewaterhouseCoopers
H. Marie Edmonson	Gateway Radiology Consultants
John D. Farrell	
James A. Fellows	School of Accountancy
Wayne N. Fraser	Fraser & Co., CPAs
Eileen A. Gerbin	Natherson & Co.
Rhonda S. Giddens	Publix Super Markets
Steven E. Hagenau	Dayton Andrews, Inc.
Tammi Ware Hainley	PricewaterhouseCoopers
William J. Hunter	Tech Data Corporation
James E. Hunton	School of Accountancy
Samina Hussain-Monakey	Deloitte & Touche
Catherine Heron Karl	Times Publishing
Donald J. Kirk	
Chris C. Kondo	Arthur Andersen
Samuel P. Lanza	KPMG Peat Marwick
James L. Lasseter	School of Accountancy
Steven S. Leighton	Arthur Andersen
Cynthia Frownfelter Lohrke	School of Accountancy
R. Terry Lyle	Terry Lyle Associates
Alex F. Maggi	Arthur Andersen
James R. Martin	School of Accountancy
Melanie G. McCoskey	Univ. of Tennessee, Chattanooga
Kathleen M. Melone	PricewaterhouseCoopers
Tim G. Merrick	Celotex Corporation
Penny N. Mills	Deloitte & Touche
Michael Munro	Grant Thornton
Daryl C. O'Cain	Arthur Andersen
William E. Oram	Barnett Bank
William A. Parrott	School of Accountancy
Ralph J. Poe	SunTrust Bank of Tampa Bay
Theresa Price	School of Accountancy
Jacqueline L. Reck	School of Accountancy
Marie-Claude C. Rioux	Ernst & Young
Richard W. Roberson	Sand Dollar Partners, Inc.
Roxanne L. Roberson	Arthur Andersen

Kim Evans Rudolph	MetLife
Laura Salazar	PricewaterhouseCoopers
Christopher M. Schaeffer	Grant Thornton
Byron E. Shinn	Shinn, Laurie, Meadowcroft & Co.
Jerry D. Siebel	School of Accountancy
Jack L. Smith	School of Accountancy
William L. Stephens	School of Accountancy
William J. Van Houten	MetLife
Russell E. Varney	Almar Turf Products
Robert F. Welker	School of Accountancy
Harold E. Williams	State of Florida, Office of the Public Defender
John H. Witmer	Pepin Distributing Co.
Kathleen E. Woodard	KPMG Peat Marwick

ASSOCIATE (\$50 - \$99)

Stuart M. Brown	Arthur Andersen
William W. Casey	Caloosa Shell Corporation
DeeAnna N. Conroy	Arthur Andersen
Christine M. Cornelius	Peterson Worldwide
Daniel J. Eagan	Cherry, Bekaert & Holland
Tina M. Fitzgerald	American Traveler Publications
Tammy Lynn Jones	Arthur Andersen
Brian D. Jones	Kronos, Inc. - Visionware Division
Mary Ann Kominsky	Deloitte & Touche
Thomas E. O'Brien	AAA Auto Club South
Reena Raturi	University of South Florida
Miriam C. Rogers	Lend Lease Real Estate
Carrie L. Starks	Coca-Cola Enterprises
Gregory Vitale	Vitale & Miller, PA

STUDENT PARTNERS

Cynthia M. Cano
Helen E. Deer
Paul S. Edwards
Brent A. Elliott
T. Isabella Feld
P. Yancey Fernandez
Annette M. Gil
Cynthia M. Gutierrez
Kimberly J. Hartwig
Louise J. Hipshire
Sandra J. Hoffman
Christine Gregoire Kavanaugh
Tanya R. Mejia
Saeed A. Moghadasi
Phillip Pfothenauer
Guillermo A. Polanco
Denise Toole
Sharon A. Vuolo
Larry M. Vust
Kimberly Lynne Wade

Thank You!

The faculty, staff and students wish to take this opportunity to thank all donors who supported the School of Accountancy. Every attempt has been made to ensure that all information is correct. Please be aware, however, that contributions and matching contributions sent directly to the Foundation, rather than to the School of Accountancy, may not be reflected.

Are You Matching?

DOUBLE your SOA support \$\$!!
Many area firms have matching contribution programs. Ask your benefits department if your firm has such a program.



Alumni and Friends:

Life at USF has become more fulfilling for all members of the university community. The pace of that improvement accelerates. The growth of regional campuses in terms of students, faculty, and maturity means that we are better serving our mission. Our women's and men's intercollegiate teams have given us both excitement and pride. The beautification of our grounds, the new structures, and remodeled buildings all combine to improve our beauty and capacity.

The designation of USF as a Research I institution by the Board of Regents heightens our commitment to "highest" education. While we are excited about this recognition of past accomplishments, we realize that we have not yet achieved our full potential. We must find ways to maintain and increase quality throughout the university—in teaching, research, and service.

Having garnered nearly \$135 million in external research grants during the last academic year, research projects across the university gained valuable support. Not calculated into this remarkable record are all the projects supported internally by sabbaticals, research assignments, travel money, research assistants, and those supported by nothing more than the driving curiosity and creativity of individual faculty members.

The faculty members of USF carry that curiosity and creativity into classrooms, laboratories, libraries, archives, and the world of business. As our outstanding teachers bestow these characteristics upon their students, these students find new ways to employ their newly-found characteristics.

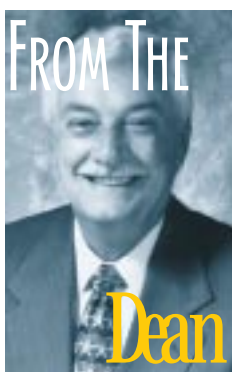
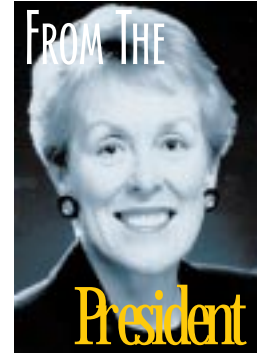
As you are aware, superior teaching stems from superior research, and the School of Accountancy continues to confirm that. The faculty deserves kudos for the successful accreditation by the AACSB. While there is no accounting for taste, there certainly is for accountancy. USF's School of Accountancy graduates have consistently done well on the CPA exam - in the top five in 12 out of the last 20 exams, placing its students first nationally over that ten year period. The \$100,000 grant for the new accounting technology laboratory promises ever better facilities for those students.

The University is often advised to "think globally and act locally." I believe we must think and act in both arenas. Doing so presents the challenge of continuing to act locally while increasing our geographic impact. We may achieve both with new commitments to serve our region and at the same time open our "virtual doors" with new initiatives in Distance Learning. But while we exercise the long arm of technology we should not diminish our commitment to more traditional educational means.

While we cannot ignore the obligation to provide benefits to both our students and our region, we also cannot avoid our global responsibilities, which depend significantly upon the research and the new knowledge stemming from research. We pursue research because it is the engine for advancement - cultural, intellectual, social, and economic. We pursue research to guarantee that our students receive the best possible education. We pursue research because that provides USF the opportunity to serve the regional as well as the global community. We pursue research because that is a fundamental activity of the University.

The challenges are many and complex for our faculty, students, and staff. Our response to those challenges will reveal our character and will determine the character of the University. This is a wonderful time to be Green and Gold.

President Betty Castor



As the saying goes, how time flies when you're having fun! It seems like just yesterday that I wrote a similar note to you. The events that have taken place in the College and School of Accountancy since last year are numerous and exciting. It is often difficult for us in the College to have an unbiased perspective of what we are accomplishing for our students and alumni. However, I would like to share with you some of the many indicators that suggest we are still on track and are providing a quality education for our students and increasing the value of our alumni's degrees from USF.

First, Bill Stephens has been named to the School's Rooks Professorship. Bill's selection, which was the unanimous choice of the selection committee, is a well-earned recognition of his contributions to the SOA and his unwavering dedication to the students in the program. Bill's major project, which is already under way, involves a variety of initiatives intended to promote the School of Accountancy in the area high schools by better educating honor students and their counselors about the variety of outstanding opportunities that are available in the accounting profession. One of these initiatives is the High School Honors Banquet, is described on page 9 of this update.

Second, the Quinn Eminent Scholar Chair in Accounting has been filled by Dr. James Hunton. (Jim's accomplishments are detailed in a previous section of this *Update*.) We are extremely fortunate to be able to fill this position with someone of Jim's stature and national reputation. The standing of the School of Accountancy locally and nationally has been enhanced greatly with the development of the systems track in the master program, and much of this success is due to the efforts of Jim Hunton.

The third major indicator is the gift of \$100,000 from the MetLife Foundation, that will be matched by the State's matching grant program, to construct a state-of-the-art accounting information systems laboratory. This laboratory, and the faculty teaching in the AIS area, assure the SOA of having the finest AIS program in the Southeast. The laboratory will also be available to profit and non-profit organizations for training and software evaluation. It is rumored that Bob Keith (whom I think was really a marketer all along disguised as an accountant) is taking reservations for company logos and/or messages on the screen savers. Seriously, with the accounting profession becoming increasingly reliant on "the technology tools," this laboratory will move the School's programs ahead a good ten years.

And finally, when companies such as Microsoft and Procter & Gamble placed the college and the School on their permanent interview schedules, the objective evaluation of the quality of our programs finally began to support our subjective inside evaluation. To use a football analogy, the School of Accountancy has scored each time it was in the "red zone" this year.

Dean Robert Anderson

UNIVERSITY OF SOUTH FLORIDA

I have always felt that one of the major rewards of serving others is the opportunity to do more. This is a guiding principle in my life and was a major theme behind my year as chairman of the USF School of Accountancy Advisory Council. The Council's history has been a successful sequence of accomplishments in providing support and counsel to the School of Accountancy. I am pleased that I have been able to continue the building steps of my predecessors.

Several years ago the Next Level Committee introduced a program to integrate information technology into all areas of the accounting curriculum. Its main objective was to combine accounting and technology, thereby producing technology-savvy accounting graduates. A major fund-raising program was begun to establish a computer lab for the exclusive use of the School of Accountancy. I am proud that during my tenure we were finally able to secure MetLife as the name sponsor for the lab and hope to complete all fundraising efforts within the next few months.

No school curriculum is complete if it fails to integrate real world needs. Cognizant of this, members of the Advisory Council met socially with the School of Accountancy faculty in January of 1999. Our purpose was to increase communication among ourselves and to informally provide the opportunity for faculty members to learn more about the profession's present and future needs from those "in the trenches." Hailed a success by participants, I feel certain that faculty members have already begun to infuse concepts discussed into their instruction.

Reflecting upon these accomplishments, I have a genuine sense of pride, which is shared by all Advisory Council members. My personal pride stems from my association with USF as a student, as an alumnus, as a member of the College of Business Dean's Circle, and as a member of the Advisory Council. I realize, however, that none of this could have been accomplished without the support of the dedicated faculty of the School of Accountancy and the committed members of the Advisory Council. I appreciate their assistance, their creative ideas, their willingness for change, and their commitment to excellence. All of us in the Advisory Council take pride in the continuing and forward-looking approach that has been a hallmark of USF, of the School of Accountancy, and of our Advisory Council. I am sure this year's accomplishments foreshadow new achievements in the year 2000 and beyond. I, along with my firm Grant Thornton LLP, remain committed to the USF School of Accountancy.



Stan Levy

It has been an honor to serve as Chairman of the USF Accounting Circle Board for the past year. During that time, I've had the opportunity to work with a highly dedicated group of professionals, faculty and students in achieving our common goal of supporting the USF School of Accountancy.

Once again the Accounting Circle has had the opportunity to share in the many accomplishments of the School and its graduates. The School continues to attract and retain exceptionally talented and dedicated faculty and staff. USF accounting students continue to excel on the CPA exam, and Beta Alpha Psi has maintained its Superior status for 23 consecutive years through its hard work and determination. In addition, numerous alumni and faculty have received recognition at both the local and national levels for their achievements.

One of our continuing goals for the Accounting Circle is to increase our membership in order to increase our support to the School. In order to accomplish this goal we promote an awareness of our existence and purpose through mailings and various events held throughout the school year. In the Fall, we sponsored a Welcome Back Picnic for the students as well as an alumni reunion in coordination with Homecoming. In the Spring, we sponsored a Career Seminar to educate the students regarding career opportunities in accounting and jointly sponsored the Spring Scholarship Banquet with Beta Alpha Psi. Our biggest event, the Accounting Circle Conference, is yet to occur, taking place on May 27-28. It once again features an outstanding group of speakers, and provides 16 CPE credits to attendees.

I would like to specifically thank Diane Davis for her work in increasing membership as well as Shirley Ross and her committee chairs for their work in organizing the outstanding events this year. In addition, I would like to thank Bob Keith and the School's faculty and staff for their tremendous dedication to the students.

This past year has been an exciting year for the School of Accountancy, and for me personally. We have seen many accomplishments and look forward to continued success in the future. For those who are not members of the Accounting Circle, I encourage you to join and become involved in the future success of your School.

Marie Edmonson



Objective Statement - Objective Statement - Objective Statement

The Accounting Circle represents a three-way partnership among faculty, students and alumni of the USF School of Accountancy. Its purpose is to provide for the enrichment of its members' educational and developmental processes.

The Advisory Council is a support group for the School of Accountancy, composed of top level executives from the Bay Area's leading organizations and firms. The objectives of the Council include:

- Engendering communication between faculty and the business community.
- Providing advice on curriculum development, faculty involvement, research, and other issues.
- Securing supplementary financial support for vital needs.
- Promoting the School to university officials and to the community at large.
- Assisting in recruiting and retaining students and faculty of the highest quality.

CALENDAR

Mark Your Calendars



April 23 The annual Beta Alpha Psi/Accounting Circle Spring Scholarship Banquet will be held at the Hunters Green Country Club. For information, contact Bill Stephens at (813) 974-6735.

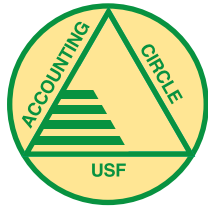


November 6 USF will be playing the University of New Haven for the 1999 Homecoming at the Raymond James Stadium. The Accounting Circle Homecoming Alumni Reunion will take place at Raymond James Stadium prior to the game.

November 19 The 27th annual Beta Alpha Psi Accounting Conference is tentatively scheduled to be held at the Phyllis Marshall Center on the USF campus. Eight hours of extremely reasonably-priced CPE will be available. Call Bill Stephens at 974-6735 for a program flyer.

December 3 The Beta Alpha Psi Fall Initiation Banquet will be held at an as-yet unknown location.

May 27 & 28 The seventh annual Accounting Circle Spring Conference will be held at the Tampa Airport Marriott. The two day conference will qualify for 16 hours of CPE with 11 of the hours meeting the accounting and auditing requirement. For additional information about the conference, contact Theresa Price at (813) 974-6578.



Accounting Circle Homecoming Alumni Reunion

July 17 – October 23 The Fall 1999 USF CPA Review Program will begin on July 17 and end on October 23. The program is a 14 week, 91 hour, intensive, all-live review program that meets each Saturday on the Tampa campus from 9:00 a.m. to 4:30 p.m. Contact Bill Parrott at 974-6736 for more information.

Reaction Time: Hear Here!

The Spring 1999 issue of the *Accounting Update* is published by the School of Accountancy at the University of South Florida in Tampa as a service to its alumni, friends, and supporters. We want to hear from our alumni about promotions, moves, career changes, awards, and other items of interest for inclusion in future issues of *Accounting Update*. If you have recently passed the CPA, CIA, CMA, or other professional examinations, or if your mailing address has changed, please let us know.

If you have any suggestions or comments about the *Accounting Update*, or questions about the School of Accountancy, or would like to add a colleague to our mailing list, please contact:

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